

Mortgage Reinstatement Program	
Brief description	<p>Provide funds to eliminate or reduce past due payments and other delinquent amounts, including payments under a forbearance plan, on forward mortgages, loans secured by manufactured homes, or contracts for deed.</p> <p>HAF Funds may be used to bring the account fully current, with no remaining delinquent amounts, and to repay amounts advanced by the lender or servicer on the borrower’s behalf for property charges, including property taxes, hazard insurance premiums, flood or wind insurance premiums, ground rents, condominium fees, cooperative maintenance fees, planned unit development fees, homeowners’ association fees or utilities that the servicer advanced to protect lien position. Payment may also include any reasonably required legal fees.</p> <p>HAF funds may be used to supplement other loss mitigation options offered by the servicer under investor requirements or where, without HAF funds, the homeowner would not qualify for that loss mitigation option.</p>
Maximum amount of assistance per homeowner	Eligible homeowners will be allocated up to \$17,000 per residence in Wyoming Housing Assistance Funds (HAF) through any combination of HAF programs, with mortgage reinstatement having priority.
Homeowner eligibility criteria and documentation requirements	<p>Eligibility Criteria</p> <ul style="list-style-type: none"> ● Household income must be at or below 150% AMI ● The property must be currently occupied as the homeowner’s primary residence ● The homeowner must have experienced a Covid-related financial hardship after January 21, 2020 <p>Documentation Requirements</p> <ul style="list-style-type: none"> ● Completed cover sheet/application ● Proof of residency - recent utility bill ● Self-attestation of a Covid-related financial hardship after January 21, 2020 ● 2021 tax returns or most recent filed tax return Statement as to whether the homeowner is able to continue making payments on the loan after assistance

<p>Loan eligibility criteria specific to the program</p>	<ul style="list-style-type: none"> ● Delinquent by at least one payment, including due to a forbearance period ● Must be the first loan on the property
<p>Form of assistance</p>	<p>Assistance will be structured as a non-recourse grant</p>
<p>Payment requirements</p>	<p>Payments will be made directly to the lender or servicer.</p>
<p>Process</p>	<p>The State will offer an online portal for homeowners to submit their application materials. Eligibility determinations will be made prior to requesting information from the mortgage servicer in order to work within the tight regulatory timelines for servicers and insurers to prevent foreclosure.</p> <ul style="list-style-type: none"> ● The borrower will complete the application in the online portal. ● Case managers will review the application and make an eligibility determination. ● For borrowers deemed eligible for the program, case managers will send the third party authorization and a request for the current delinquent amount from the servicer. ● Servicers will supply the current delinquent amount for the borrower. ● DFS will make payment to the servicer on the borrower's behalf and send an award notice to the borrower via email.